# How to MAKE MORE MONEYin

*A guide to the roles, functions, markets, and professional tracks that will take your career to the next level* 

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### How to MAKE MORE MONEY in **IT**

*An Insiders guide to the roles, functions, markets, and professional tracks that will take your career to the next level* 



#### **The Big Picture**

It<sup>1</sup>s good to be in IT, but it<sup>1</sup>s great to be in a few specific areas of IT



#### **IT Roles & Functions**

The IT roles and functions experiencing the greatest salary growth and *decline*.



#### **High Opportunity IT Career Tracks** Pure tech career tracks that offer significant salary growth potential.

#### The Large Company Premium

When it pays to work for a large company.



#### Hot IT Markets Off the Beaten Path

Four markets that offer unique upside opportunity.



#### What Matters Most to IT Pros

Your Perspective.



#### It's good to be in IT.

On average we make a lot more money, and have a much lower unemployment rate, than other professions.



#### But it's Not Sunshine and Roses Everywhere

As a whole, the IT jobs market is only growing at the same rate as the general private market. Both only increased by 2% in 2014. And even though IT professionals earn a good living, the average inflation-adjusted tech wage actually dropped last year.

Average Inflation Adjusted Tech Wage



#### So What's Really Going On?

Both sets of data are true, but they only tell the story at a high level.

When it comes to the IT jobs market, the data lying below the surface tells a more complete and interesting story. Yes, it's *good* to be in IT, but its *great* to be in a few specific areas of IT.

Highlighting those few specific areas is the objective of this guide.

To get you the inside scoop on how to maximize your IT career, we dug deep into four of the market's best salary & employment data sets:

- 1. Modis 2015 Salary Guide 2. COMPTIA Cyberstates 2015
- 3. DICE Tech Trends 2014 4. Primary Data from the National Bureau of Labor Statistics

Our analysts mined these four datasets to give you a more useful and insightful picture of what's really going on in the IT marketplace—a picture relevant to the decisions you are making today about what technology tracks you want to focus on, where you want to work, and what skills you want to develop to support your career.

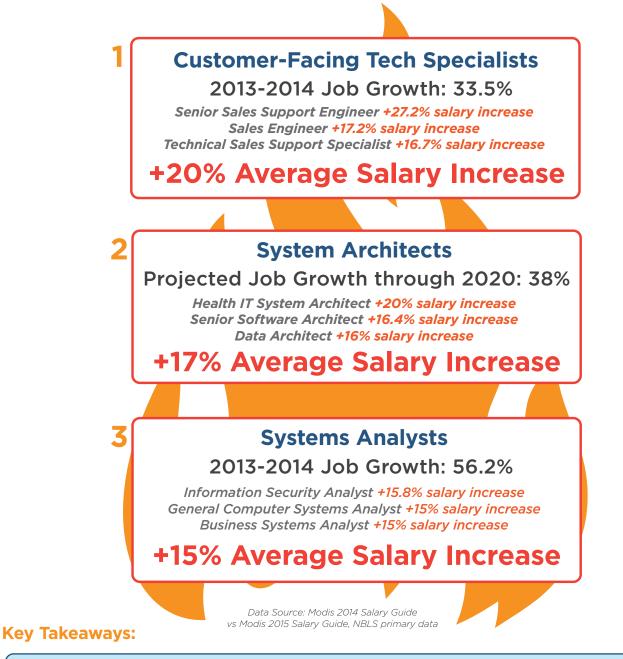
To succeed where others are stagnating, you have to seize the opportunities they don't see.

Read on, and we'll show you where those unseen opportunities lie.

To your success — Marc J Schiller

# PART 2 IT Roles & Functions

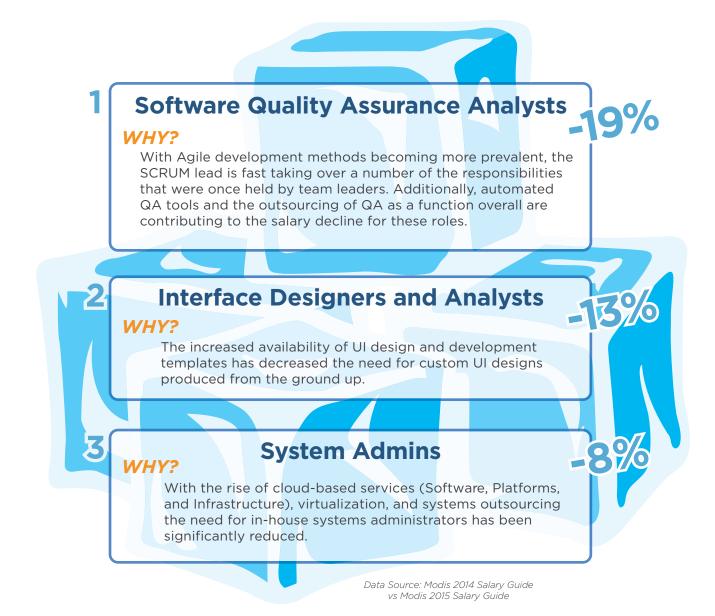
The IT roles and functions experiencing the greatest salary growth and *decline*.



- Companies increasingly ask IT to bridge the gap between technology and burning business needs. The hottest IT roles are those that leverage professional skills to directly serve customers, stitch together comprehensive business systems, and translate requirements into functional workable specs.
- 2. Develop these professional skills to grab the greatest opportunity to make more money in IT.

# PART 2 IT Roles & Functions

The IT roles and functions experiencing the greatest salary growth and *decline*.

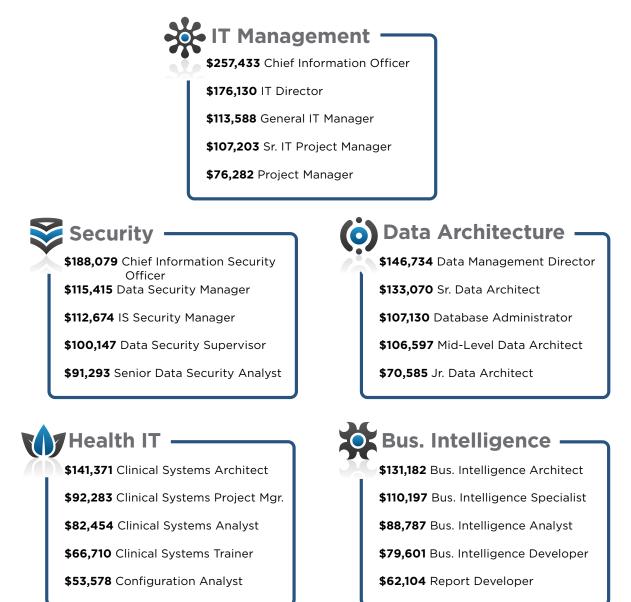


#### Key Takeaways:

- 1. The nature and method of system design and delivery is changing. Conventional roles are yielding to new models, and it's incumbent upon IT pros to keep on top of the trends, because once-prized skills and roles can rapidly devalue.
- 2. Right now, the trends tell a clear story: stay away from roles where templates, automated tools, and new outsourcing models can replace you.

## High Opportunity IT Career Tracks

**Good news for hardcore techies.** Conventional wisdom states unless you go into management you will never be able to reach substantial levels of compensation. Not so at all. There are a number of IT career tracks that offer both technical depth and financial opportunity.



All values are for each role's "Annual Average Salary" Data Source: Modis 2015 Salary Guide

#### Key Takeaways:

- 1. Management remains the highest-paid career track in IT, but a hot technical area can provide near-equivalent salary.
- 2. If you want to follow a hard-core technical career path, follow one of these high-opportunity tracks.

### The Large Company Premium

*Size Matters.* Large companies pay double the salary—or more—for these 9 roles compared to small companies.

Management	Small Company* Avg. Salary	Large Company* Avg. Salary	Large Company Premium
VP of IT	\$105,499	\$359,227	+241% +138%
CIO	\$150,757	\$358,554	+138%
<b>Business Intelligence Personnel</b>			.148%
Data Architect I	\$38,788	\$96,224	+140%
Data Architect II	\$61,872	\$124,033	<b>#100</b> //0
Report Developer	\$46,150	\$91,713	+148% +100% +99%
Health IT			· · · · · · · · · · · · · · · · · · ·
Revenue Cycle Project Manager	\$81,509	\$185,998	+128% +110%
Utilization Review Analyst	\$38,308	\$80,548	+110%
Information Security Senior Data Security Analyst	\$61,032	\$125,054	+105%
Senior Data Seedinty Analyst	Ψ01,00Z	Ψ120,00 <del>1</del>	00/

Data Source: Modis 2015 Salary Guide

\$245,622

%99 د

\* Small companies = companies with <\$50M in annual sales \* Large companies = companies with \$200M+ in annual sales

\$123,479

#### Key Takeaways:

Chief Information Security Officer

- 1. Large companies need IT professionals who can handle delicate politics, manage relationship networks, and navigate the internal sales process. These skills are rare, and large companies are willing to pay a premium for those IT professionals who have them.
- 2. To maximize your salary: develop these professional skills and put them to use in a large company.

### Hot IT Markets Off the Beaten Path

Not all states are created equal when it comes to opportunities for IT professionals. A closer look at some of the factors driving the demand for employment, and the increase in wages, points us to a few unexpected markets offering unique opportunity.

BIG MARK	ETS	Total Tech Jobs Statewice	% Increase in Job Openinge	Avg. Wage in Tech Industry	% of <i>Private</i> Sector Workers in T. Sector	State Ranking for	Sager
ОН	оню	347,148	23.8%	\$75,520	3.9%	33	
со	COLORADO	252,072	29.9%	\$101,842	9.2%	9	

**Ohio:** While the state has a lower-than average average IT wage, the size of Ohio's IT market, it's low saturation percentage of the total private sector market, and the market's rapid 23.8% growth rate suggest wages are due for a surge.

**Colorado:** A big market that offers the 9th highest IT wages of any state. The market's 9.2% of private sector workers in tech may indicate the market is already saturated, but Colorado's 29.9% annual growth rate suggest many new opportunities await.

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SMALL MA	RKETS					
	DISTRICT OF COLUMBIA	73,100	37.1%	\$105,623	7.1%	5
DE	DELAWARE	35,528	49%	\$100,621	6.2%	10

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Although these small markets—essentially servicing the government industry—already sit at high wage levels, they are also experiencing tremendous growth in job openings and rapid hiring. This indicates a likelihood of further wage increase.

Data Sources: Modis 2015 Salary Guide, COMPTIA Cyberstates 2015

#### Key Takeaways:

- 1. IT professionals looking for substantial opportunities off-the-beaten-path should look in these four markets.
- 2. If none of these particular markets appeal to you, then look for a market you'd like that shares their key characteristics—substantial pay, rapid growth, and low market saturation.

# PART 6 What Matters Most to IT Pros

Your Perspective



Rain Partners is a boutique IT consulting firm that nurtures, educates, and develops the Pro side of being an IT Pro while helping ambitious IT professionals, leaders, and organizations achieve greater success, recognition, and career satisfaction.

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